

**NO OBJECTION LETTER**

To,  
**Maple Hotels & Resorts Limited,**  
Johar Building, P-1,  
Hide Lane, 9<sup>th</sup> Floor,  
Kolkata- 700073

Dear Madam/ Sir,

**Sub: No-objection letter regarding the scheme of amalgamation of Warren Tea Limited ("Company" / "Transferor Company") with and into Maple Hotels & Resorts Limited ("Transferee Company") and their respective shareholders ("Scheme").**

We have no objection to the scheme of amalgamation of Warren Tea Limited ("Company" / "Transferor Company") with and into Maple Hotels & Resorts Limited ("Transferee Company") and their respective shareholders ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder and all transactions contemplated therein.

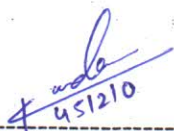
Please note that this NOC is issued in accordance with paragraph A (2)(k) of Part I of the SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.

This NOC should not be deemed as our consent for the proposed scheme of amalgamation and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors that may be convened by the NCLT.

This NOC is being provided without prejudice to the obligation of Maple Hotels & Resorts Limited, under various loan agreements or facility agreements, to seek prior written consent of our Bank before undertaking any scheme of amalgamation or reconstruction or merger or demerger or corporate restructuring of Maple Hotels & Resorts Limited.

The division of existing credit facilities and underlying securities among the Transferee Company, pursuant to the proposed scheme of amalgamation, shall be to the satisfaction of our Bank. This NOC should not be construed as our acceptance of or consent for any such division.

Thanking You  
Yours Faithfully,  
For **AXIS BANK LTD**

  
451210



Authorized Signatory

Date: 04.11.2025

Place: Kolkata