

WARREN TEA LIMITED

FAMILIARIZATION OF INDEPENDENT DIRECTORS

The Schedule IV of the Companies Act, 2013 and the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, requires the Company to familiarize the Independent Directors with the Company.

The Listing Regulation mandates the Company to familiarize the Independent Directors in the following areas :

- Familiarization with the Company
- Roles
- Rights and Responsibilities
- Nature of Industry and
- The business model of the Company

The Independent Directors of the Company have been familiarized with the operations and functioning of the Company. The familiarization of Independent Directors is a continuing process and with an eye towards enhancement of Corporate and individual values, interactions with management personnel at the Corporate Office.

The programmes for the Independent Directors in the Corporate Offices enable them on a continuing basis to understand, familiarize and equip themselves with the Company's business operations, corporate plans, control processes and systems, the Industry as a whole, Regulatory Compliances as well as giving them opportunity to learn about their Rights and Responsibilities.

The agenda papers circulated before the Board and Committee Meeting are much informative and contain reference to the timely compliance of various listing requirements. Agenda folders also contain notes in respect of significant updates impacting the operations of the Company. The minutes of the meetings of various Board Committees held in between, are also included in the Board agenda papers which made the Director aware about the occurrences of the Company as a whole.

In addition to above the Company disseminates all such information as sought by the Independent Directors from time to time.

The Independent Directors of the Company often visit Corporate Office. They have collectively spent fifty-three hours in 2014-15, hundred and nineteen hours in 2015-16, hundred and seven hours in 2016-17, hundred and twelve hours in 2017-18, hundred and thirteen hours in 2018-19, seventy-four hours in 2019-20, in 2020-21 fifty-eight hours, 2021-22 seventy-five hours, in 2022-23 eighty two hours and ten hours in 2023-24 in Familiarization Programmes.